

Protect Your Assets



2019 Florida Land Trusts—Time to protect Your Assets!

By: Carlos J. Reyes, Esq.

What is a Florida Land Trust? Florida Land Trusts are governed by Florida Statute 689.071. It is an agreement that identifies and establishes a Trustee as “holder” of your property in their name, but yet, you remain in complete control of the property.

Benefits of a Florida Land Trust?

Privacy. Yes! First and foremost, it provides privacy! Using a land trust no one knows you own a property. By analogy, no one knows how much money you have in the bank or what stocks or bonds you own. In fairness, why should all your real property be public record then? There is no public record of real estate you own in land trusts. This means creditors, ex-spouses, tax authorities, lawyers and others do not know you own the property. This makes it dramatically more difficult and less likely they can seize it if they wish.

Purchase Price Remains Secret. Using a land trust you can keep the purchase price of the property and your sales price “private.”

Avoids Liens. Liens, judgments and other claims against you or your partners do not touch the property. This means you can buy and sell properties, even if you have judgments or liens against you.

Avoids Probate. When you die you can have your trust property instantly go to whomever you name. No probate, no delay, no lawyers.

Avoids Lawsuits. Lawyers like to sue people who own lots of real estate in “their name.” If it looks like you don’t, they are less likely to sue you! Or if they do sue you, there is a better chance they will accept a settlement from the insurance company than go after the property they don’t know you own.

Bottom-line: **If you’re looking to “asset protect” your real estate holdings, ... there’s more!**

How do I set up a Land Trust? We can help. Give us a call to set up an appointment to review your holdings – homestead property, rental properties, Florida resident, non-resident, or foreign owners – all need to preserve their real estate investments for the long-term! Working with investors, buyers or your financial advisors or brokers, the **Reyes Law Group** can assist clients to secure and protect all your real estate assets today! Call us—we’re ready to help.

The hiring of a lawyer is an important decision that should not be based solely upon advertisement. Before you decide, ask us to send you free information about our qualifications.

Carlos J. Reyes is the Founder and Managing Partner of the Reyes Law Group providing overall direction and management of the firm’s real estate development and transactional work (residential and commercial), asset protection practice, commercial leasing work, financing and investment counsel, business transactions and commercial litigation for clients. Mr. Reyes is AV-rated by Martindale Hubbell. For more information about the Reyes Law Group, visit our website at www.reyeslegal.com or contact us at (954) 369-1993 to schedule a consultation to review your legal needs.



Reyes Law Group is located in South Florida and serves the Broward, Miami-Dade, and Palm Beach county areas at 150 South Pine Island Road, Suite 210, Plantation, FL 33324. For more information about the **Reyes Law Group**, visit their website at www.reyeslegal.com or contact them at (954) 369-1993 to schedule a free consultation to review your legal needs.